

GULSHAN GABA

FCA, IP, Certified Forensic Auditor (ICAI)

Resolution Professional Profile

Gulshan Gaba is a senior chartered accountant and an Insolvency Professional registered with Insolvency and Bankruptcy Board of India (IBBI).

Name of the Insolvency Professional	Gulshan Gaba
IP registration number	IBBI/IPA-001/IP-P00548/2017-18/10978
Contact	9810189050, +91 11-46628856
Email	gulshan@vpgs.in corporate@lsiresolution.com
PAN No.	AAJPG7484K
Date of Birth	13.06.1966
Permanent Address	E-149, First Floor, Opposite Sainik Vihar's Gate-1, Rishi Nagar, Rani Bagh, New Delhi-110034
Address for Correspondence	LSI Resolution Private Ltd., 1205, Chiranjiv Tower, 43, Nehru Place. New Delhi- 110019.

He has three decades of experience as Chartered Accountant and in continuous practice since 1990. As a senior partner of VPGS & Co., he is over all in charge of the Audit, Resolution, Financial Modelling, Restructuring, taxation, management consultancy functions of the firm.

He has assisted various companies in preparation of cases under Insolvency and Bankruptcy Code 2016.

VPGS & Co. is empaneled with:

- Various banks for conducting Concurrent Audit, Stock Audit and Forensic Audit.
- Serious Fraud and Investigation Office (SFIO) for Forensic Audit.
- Income Tax department for conducting special Audit U/S 142 (2a) of Income Tax Act, 1961.
- CAG for conducting government audits of “**Major**” category.

Experience in Real Estate Sector

- VPGS & Co. is statutory Auditor of various companies in Real Estate and Construction sector in Uttar Pradesh, Haryana, Bihar and Punjab. Two of the major projects of the size of more than Rs. 250 Crores are being handled by Mr. Gaba. This has given him immense knowledge and insight of the functioning of real estate companies.

Experience in Real Estate Sector – IBC Domain

- He has been appointed as Authorized Representative (AR) on behalf of Home Buyers under section 21 (6A) (b) of IBC, 2016 in CIRP of Earth Infrastructure Ltd., where he has successfully managed the functions of AR representing more than **700 home buyers**.
- He has worked as process advisor to committee of creditors (CoC) in the CIRP matter of M/s. Maple Realcon Limited and has achieved successful resolution in this matter.

Experience in IBC Domain – Non Real Estate Industry

Indosolar Limited (Total Financial creditors claim more than Rs. 2100 Crores)

Currently he is performing his duties as Resolution Professional in the CIRP matter of M/s. Indosolar Limited. Indosolar Ltd is a manufacturer for Solar cells & Solar Modules. The company is having their manufacturing facilities located in Uttar Pradesh.

Additionally, he has assisted other IP's of the IPE, for handling CIRP assignments by providing management and other services to execute the assignments effectively. This has given him significant exposure to handle CIRP process of companies under NCLT and has got very good understanding of the CIRP process.

He is director in **LSI Resolution (P) Limited**, a registered Insolvency Professional Entity with IBBI vide registration number IBBI/IPE/0032 to provide Financial and Technical support and solution relating to resolution process of stressed assets, Corporate Financial Advisory, Project Finance Advisory, Techno-Economic Feasibility Study, Asset & Equity Valuation, Project Management Consultancy & other peripheral services.

LSI Resolution (P) Limited

LSI Resolution Private Limited is a part of LSI group, founded in 1997. **LSI** is an integrated Financial & Engineering Services provider. LSI has a pan India presence and has worked for more than 200 large and mid-cap corporate houses in India across all sectors. We have experience of more than 20 years in providing quality-enriched technical, managerial and professional services with special emphasis on:

- Debt Syndication
- Management Consultancy
- Agency for Specialised monitoring
- Merger and Acquisition
- Private Equity Advisory
- Merchant Banking services.
- Lender's Independent Engineer Services
- Techno Economic Viability study of Projects
- Valuation Services include both Fixed Asset and Equity
- Assisting in turnaround of companies including locating an investor.
- Financial Appraisal of Projects

LSI Credential and Strength:

- **Empanelled with 17 major PSU Banks & 12 Financial Institutions for conducting Valuations, Techno Economic Viability Studies & Lenders' Independent Engineer Services.**
- Independent / Authority's Engineer for National Highways Authority of India (NHAI).
- Approved Consultants to various Govt. Agencies & PSUs (viz. IOC, RINL, BHEL, CCL, IIFCL, WBIIDC, APIIC, etc) for Technical & Financial Studies.
- Empanelled with IBA as Agency for Specialized Monitoring
- Qualitative Appraisal Agency for Skill Development under DDU-GKY (NIRD&PR) Government of India.
- Category I Merchant Banker with SEBI.
- **Registered with The Indian Institution of Valuers (India) as one of the very few Corporate Valuers.**
- Registered Insolvency Professional Entity (IPE).
- **Team of over 200 Finance & Technical professionals**

Details of the major cases handled by LSI under Real estate sector:-

<u>Companies in Real Estate Domain</u>	<u>Scope of work</u>
Spar Geo Infra Pvt. Ltd.	Financial Modelling and preparation of Project Reports
Hinduja Realty Ventures Ltd	Preparation of TEV Study and Advisory Services
Eco space- Udayan Greenfield	Preparation of TEV Study and Advisory Services
Swarnmani, Kolkata	Project Advisory
Jain Realty Limited, Siliguri, West Bengal	Management and Tax consultancy
Zenith Township, New Delhi.	Project Advisory
Royal Mindz Infra, Jubilee Hills, Hyderabad	Project Advisory
Golden Tower Infratech Pvt. Ltd., Hyderabad	Project Advisory in Development of an IT SEZ Tower. Its TEV Study.
Adani Estates Pvt. Ltd., Mumbai	Project Advisory
Parker VRC Infrastructure Pvt. Ltd. Sonapat, Haryana	Project Advisory
UT Concrete Pvt. Ltd., Mathura, U.P	Advisory services in setting up ACC Block and others construction Materials
Antrix Housing LLP, Kolkata	Preparation of TEV Study
Riverbank Developers Pvt. Ltd., Kolkata	Provided advisory and consultancy services for Setting up a Retail Mall
TDI Infracorp (India) Ltd.	Provided advisory, consultancy services and preparation of TEV Report for a Township Project.
Spectra Realcon-LLP	Management Consultancy.

LSI has the best of **Industrial Expert's** support, which would be highly resourceful considering their multiple decades of experience in the **Real Estate sector**. LSI has immense knowledge every aspect of setting up and successful turnaround of corporates.

Our team comprises of 200 experienced professionals viz. Chartered Accountants, Company Secretary, Insolvency Legal experts, Asset security Advisors, efficient IT support for conductance of E-voting and providing software solutions, Technical and financial advisor for MIS, Management Expert, Managers, CFO, Vauers etc. for the successful conduct of the CIRP.

We have multiple offices pan India which facilitates easy mobilization of resource, understanding the local litigations and resolving them with immediate in-house support.

We thus, request you to kindly provide us an opportunity to act as Insolvency Professional for the NCLT assignments on behalf of your esteemed organisation.

In anticipation of a positive response and establishing a long firming relationship with your esteemed organization.

Thanking You.